

Certified correct:

Approved by:

sgd.

**FLORADAYNE A. PANELO**  
Municipal Accountant

sgd.

**LANY M. BAOBAOEN-CARBONELL**  
Municipal Mayor



**MUNICIPALITY OF SAN GABRIEL**  
**STATEMENT OF CASH FLOWS**  
**TRUST FUND**  
**As of June 30, 2023**

(with Comparative Figures for 2022)

	Note	2023	2022
<b>Cash Flows from Operating Activities</b>			
<i>Cash Inflows</i>			
Collection from taxpayers		-	
Share from Internal Revenue Allotment		-	
Receipts from business/service income		-	
Interest Income		-	
Dividend Income		-	
Other Receipts		21,351,075.19	6,753,921.01
<b>Total Cash Inflows</b>	Php	21,351,075.19	Php 6,753,921.01
<i>Cash Outflows</i>			
Payment of expenses		-	
Payments to suppliers and creditors		-	
Payments to employees		-	
Interest Expense		-	
Other Expenses		13,375,002.97	1,479,947.61
<b>Total Cash Outflows</b>		13,375,002.97	1,479,947.61
<b>Net Cash Flows from Operating Activities</b>	Php	7,976,072.22	Php 5,273,973.40
<b>Cash Flows from Investing Activities</b>			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collection of Principal on loans to other entities		-	-
<b>Total Cash Inflows</b>		-	-
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property		-	-
Purchase/Construction of Property, Plant and Equipment		3,816,733.98	1,033,842.29
Investment		-	-
Purchase of Bearer Biological Assets		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
<b>Total Cash Outflows</b>		3,816,733.98	1,033,842.29
<b>Net Cash Flows from Investing Activities</b>		(3,816,733.98)	(1,033,842.29)
<b>Cash Flows from Financing Activities</b>			
<i>Cash Inflows</i>			
Proceeds from Issuance of Bonds		-	-
Proceeds from Loans		-	-
<b>Total Cash Inflows</b>		-	-
<i>Cash Outflows</i>			
Payment of Long-Term Liabilities		-	-
Retirement/Redemption of debt securities		-	-
Payment of loan amortization		-	-
<b>Total Cash Outflows</b>		-	-
<b>Net Cash Flows from Financing Activities</b>		-	-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		4,159,338.24	4,240,131.11

<b>Add: Cash at the Beginning of the year</b>	8,534,964.84	6,073,647.29
<b>Cash Balance at the End of the Year</b>	<u>12,694,303.08</u>	<u>10,313,778.40</u>

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Municipal Mayor

Province of La Union  
**MUNICIPALITY OF SAN GABRIEL**



**STATEMENT OF CONDENSED CASH FLOWS**  
**SPECIAL EDUCATION FUND**

For the Quarter Ending June 30, 2023  
(with Comparative Figure for 2021)

	Note	<u>2023</u>	<u>2022</u>
<b>Cash Flows from Operating Activities</b>			
<i>Cash Inflows</i>			
Collection from taxpayers		493,646.51	455,318.34
Share from Internal Revenue Allotment		-	0.00
Receipts from business/service income		-	0.00
Interest Income		845.58	1,034.69
Dividend Income		-	0.00
Other Receipts		384,891.05	452,318.29
<b>Total Cash Inflows</b>	Php	<u>879,383.13</u>	Php <u>908,671.32</u>
<i>Cash Outflows</i>			
Payment of expenses		16,913.85	191,791.78
Payments to suppliers and creditors		141,962.90	60,000.00
Payments to employees		-	0.00
Interest Expense		-	0.00
Other Expenses		786,734.91	734,332.61
<b>Total Cash Outflows</b>		<u>945,611.66</u>	<u>986,124.39</u>
<b>Net Cash Flows from Operating Activities</b>	Php	<u>(66,228.53)</u>	Php <u>(77,453.07)</u>
<b>Cash Flows from Investing Activities</b>			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collection of Principal on loans to other entities		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property		-	-
Purchase/Construction of Property, Plant and Equipment		-	46,848.22
Investment		-	-
Purchase of Bearer Biological Assets		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
<b>Total Cash Outflows</b>		<u>-</u>	<u>46,848.22</u>
<b>Net Cash Flows from Investing Activities</b>		<u>-</u>	<u>(46,848.22)</u>
<b>Cash Flows from Financing Activities</b>			
<i>Cash Inflows</i>			
Proceeds from Issuance of Bonds		-	-
Proceeds from Loans		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<i>Cash Outflows</i>			
Payment of Long-Term Liabilities		-	-
Retirement/Redemption of debt securities		-	-
Payment of loan amortization		-	-

<b>Total Cash Outflows</b>	-	-
<b>Net Cash Flows from Financing Activities</b>	-	-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	(66,228.53)	(124,301.29)
<b>Add: Cash at the Beginning of the year</b>	1,460,629.67	1,763,817.86
<b>Cash Balance at the End of the Year</b>	1,394,401.14	1,639,516.57

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