


Province of La Union  
MUNICIPALITY OF SAN GABRIEL



**STATEMENT OF CONDENSED CASH FLOWS**  
**GENERAL FUND**

For the Quarter Ending December 31, 2023  
(with Comparative Figure for 2022)

	Note	<b>2023</b>	<b>2022</b>
<b>Cash Flows from Operating Activities</b>			
<i>Cash Inflows</i>			
Collection from taxpayers		2,571,344.20	1,710,655.66
Share from Internal Revenue Allotment		118,049,790.22	138,130,356.00
Receipts from business/service income		5,847,878.87	7,693,695.47
Interest Income		153,699.10	151,909.88
Dividend Income		-	-
Other Receipts		16,004,628.50	39,138,302.53
<b>Total Cash Inflows</b>		<u>Php 142,627,340.89</u>	<u>Php 186,824,919.54</u>
<i>Cash Outflows</i>			
<b>Payment of expenses</b>		7,314,681.63	7,381,555.27
<b>Payments to suppliers and creditors</b>		33,604,344.84	29,377,305.61
Payments to employees		40,907,121.82	52,814,564.60
Interest Expense		-	-
Other Expenses		20,956,519.07	11,028,898.25
<b>Total Cash Outflows</b>		<u>102,782,667.36</u>	<u>100,602,323.73</u>
<b>Net Cash Flows from Operating Activities</b>		<u>Php 39,844,673.53</u>	<u>Php 86,222,595.81</u>
<b>Cash Flows from Investing Activities</b>			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collection of Principal on loans to other entities		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property		-	-
<b>Purchase/Construction of Property, Plant and Equipment</b>		45,594,239.46	61,028,227.54
<b>Investment</b>		-	-
<b>Purchase of Bearer Biological Assets</b>		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
<b>Total Cash Outflows</b>		<u>45,594,239.46</u>	<u>61,028,227.54</u>
<b>Net Cash Flows from Investing Activities</b>		<u>(45,594,239.46)</u>	<u>(61,028,227.54)</u>
<b>Cash Flows from Financing Activities</b>			
<i>Cash Inflows</i>			
<b>Proceeds from Issuance of Bonds</b>		-	-
Proceeds from Loans		-	-
<i>Total Cash Inflows</i>		<u>-</u>	<u>-</u>
<i>Cash Outflows</i>			
<b>Payment of Long-Term Liabilities</b>		-	-
<b>Retirement/Redemption of debt securities</b>		-	-
<b>Payment of loan amortization</b>		-	-
<b>Total Cash Outflows</b>		<u>-</u>	<u>-</u>
<b>Net Cash Flows from Financing Activities</b>		<u>-</u>	<u>-</u>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		(5,749,565.93)	25,194,368.27
<b>Add: Cash at the Beginning of the year</b>		138,365,906.15	113,171,537.88
<b>Cash Balance at the End of the Year</b>		<u>132,616,340.22</u>	<u>138,365,906.15</u>
		132,616,340.22	138,365,906.15
		-	(0.00)

  
FLORADAYNE A. PANELO  
Municipal Accountant

  
LANY M. BAORAOEN-CARBONELL  
Municipal Mayor



**MUNICIPALITY OF SAN GABRIEL**  
**STATEMENT OF CASH FLOWS**  
**TRUST FUND**  
**As of December 31, 2023**  
*(with Comparative Figures for 2022)*

	Note	2023	2022
<b>Cash Flows from Operating Activities</b>			
<b>Cash Inflows</b>			
<i>Collection from taxpayers</i>		-	
Share from Internal Revenue Allotment		-	
Receipts from business/service income		-	
Interest Income		2,194.63	
Dividend Income		-	
Other Receipts		22,490,318.32	17,916,171.59
Total Cash Inflows		22,492,512.95	17,916,171.59
<b>Cash Outflows</b>			
<i>Payment of expenses</i>		0	
<b>Payments to suppliers and creditors</b>		-	
<b>Payments to employees</b>		-	
Interest Expense		-	
Other Expenses		14,334,339.58	9,546,881.77
Total Cash Outflows		14,334,339.58	9,546,881.77
<b>Net Cash Flows from Operating Activities</b>		8,158,173.37	8,369,289.82
<b>Cash Flows from Investing Activities</b>			
<b>Cash Inflows</b>			
<i>Proceeds from Sale of Investment Property</i>		0	0
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collection of Principal on loans to other entities		-	-
Total Cash Inflows		-	-
<b>Cash Outflows</b>			
<i>Purchase/Construction of Investment Property</i>		-	-
Purchase/Construction of Property, Plant and Equipment		11,108,690.98	5,907,972.27
<b>Investment</b>		-	-
<b>Purchase of Bearer Biological Assets</b>		-	-
<b>Purchase of Intangible Assets</b>		-	-
Grant of Loans		-	-
Total Cash Outflows		11,108,690.98	5,907,972.27
<b>Net Cash Flows from Investing Activities</b>		(11,108,690.98)	(5,907,972.27)
<b>Cash Flows from Financing Activities</b>			
<b>Cash Inflows</b>			
<i>Proceeds from Issuance of Bonds</i>		-	-
<b>Proceeds from Loans</b>		-	-
Total Cash Inflows		-	-
<b>Cash Outflows</b>			
<i>Payment of Long-Term Liabilities</i>		-	-
<b>Retirement/Redemption of debt securities</b>		-	-
<b>Payment of loan amortization</b>		-	-
Total Cash Outflows		-	-
<b>Net Cash Flows from Financing Activities</b>		-	-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		(2,950,517.61)	2,461,317.55
<b>Add: Cash at the Beginning of the year</b>		8,534,964.84	6,073,647.29
<b>Cash Balance at the End of the Year</b>		5,584,447.23	8,534,964.84
		5,584,447.23	8,534,964.84

Certified correct:

  
**FLORADAYNE A. PANELO**  
Municipal Accountant

Approved by:

  
**LANY M. BAORAOEN-CARBONELL**  
Municipal Mayor

Province of La Union  
**MUNICIPALITY OF SAN GABRIEL**

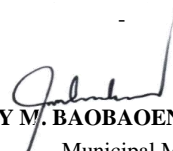


**STATEMENT OF CONDENSED CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
For the Quarter Ending December 31, 2023

(with Comparative Figure for 2022)

	Note	2023	2022
<b>Cash Flows from Operating Activities</b>			
<i>Cash Inflows</i>			
Collection from taxpayers		532,972.24	594,213.25
Share from Internal Revenue Allotment		-	
Receipts from business/service income		-	
Interest Income		1,086.56	3,148.86
Dividend Income		-	
Other Receipts		532,972.24	1,280,004.87
<b>Total Cash Inflows</b>	Php	<u>1,067,031.04</u>	<u>Php 1,877,366.98</u>
<i>Cash Outflows</i>			
Payment of expenses		16,913.85	191,791.78
Payments to suppliers and creditors		468,153.79	1,042,418.76
Payments to employees		-	
Interest Expense		-	
Other Expenses		885,754.36	896,844.63
<b>Total Cash Outflows</b>		<u>1,370,822.00</u>	<u>2,131,055.17</u>
<b>Net Cash Flows from Operating Activities</b>	Php	<u>(303,790.97)</u>	<u>Php (253,688.19)</u>
<b>Cash Flows from Investing Activities</b>			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collection of Principal on loans to other entities		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property		-	-
<b>Purchase/Construction of Property, Plant and Equipment</b>		-	49,500.00
<b>Investment</b>		-	-
<b>Purchase of Bearer Biological Assets</b>		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
<b>Total Cash Outflows</b>		<u>-</u>	<u>49,500.00</u>
<b>Net Cash Flows from Investing Activities</b>		<u>-</u>	<u>(49,500.00)</u>
<b>Cash Flows from Financing Activities</b>			
<i>Cash Inflows</i>			
<b>Proceeds from Issuance of Bonds</b>		-	-
Proceeds from Loans		-	-
<i>Total Cash Inflows</i>		<u>-</u>	<u>-</u>
<i>Cash Outflows</i>			
<b>Payment of Long-Term Liabilities</b>		-	-
<b>Retirement/Redemption of debt securities</b>		-	-
<b>Payment of loan amortization</b>		-	-
<b>Total Cash Outflows</b>		<u>-</u>	<u>-</u>
<b>Net Cash Flows from Financing Activities</b>		<u>-</u>	<u>-</u>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<u>(303,790.97)</u>	<u>(303,188.19)</u>
<b>Add: Cash at the Beginning of the year</b>		1,460,629.67	1,763,817.86
<b>Cash Balance at the End of the Year</b>		<u>1,156,838.71</u>	<u>1,460,629.67</u>
		1,156,838.71	1,460,629.67

  
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